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investTT
TRINIDAD AND TOBAGO

MARITIME INVESTMENT GUIDE FOR THE GULF OF PARIA, TRINIDAD AND TOBAGO

Transshipment and Lay-ups (Cold-stacking & Warm Stacking)



#1 CARIBBEAN LOCATION FOR MARITIME OPERATIONS

Trinidad's 2,940 km² of naturally sheltered harbor is considered the best on the Atlantic Coast and elevates the destination to the number one location in the Caribbean region for maritime businesses and the ideal site for Transshipment operations and Lay-ups – Cold and Warm Stacking.



PHYSICAL ENVIRONMENT

Trinidad and Tobago's navigational location is Latitude 10° 20' 00" and Longitude 62° 00' 00" which places it at the southernmost end of the hurricane belt, with a historically low risk of direct hurricane impact. The twin island republic lies just 11km off the coast of South America and is the southernmost island in the Caribbean Basin.

The country is approximately 19km away from international shipping lanes used by vessels going to and from the USA and European Union and 2,011km east of the Panama Canal.

The Gulf of Paria, designated as the site for transshipment and layup operations, is a 7,989 km² well sheltered inland sea of which Trinidad and Tobago has legal jurisdiction over 2,940 km². It encompasses the western coast of Trinidad with a total of 156 km of coastline.

There are two international container ports, a port serving one of the largest LNG facilities in the western hemisphere and another serving oil and fuel shipment operations.



OFFSHORE TRANSHIPMENT

Companies engaged in the commodities industry in South America experience significant problems getting their ores out of Guyana and Venezuela. This is primarily due to insufficient and aging port infrastructure and fluctuating river drafts that make it almost impossible to load large vessels in those areas.

Trinidad and Tobago's proximity to these source markets combined with our large naturally sheltered harbor, developed maritime infrastructure as well as industry support mechanisms, makes this country the preferred location to set-up and locate a transhipment operation.



LAY-UPS

Trinidad and Tobago's Gulf of Paria is one of the world's top destinations for ship storage and lay-ups. This is due to our naturally sheltered deep harbor, hurricane safety record and developed infrastructure and maritime support mechanisms.

Laying up vessels is particularly useful to oil and gas service companies during periods of low oil prices and a slowdown in business operations. Storing or laying up vessels can be used as an effective cost mitigation strategy.

Cold lay-up:

This type of lay-up is suitable for vessels up to five (5) years out of service. In this lay-up condition, vessel crewing is in line with emergency requirements to deal with fire, flooding, mooring and security watch.

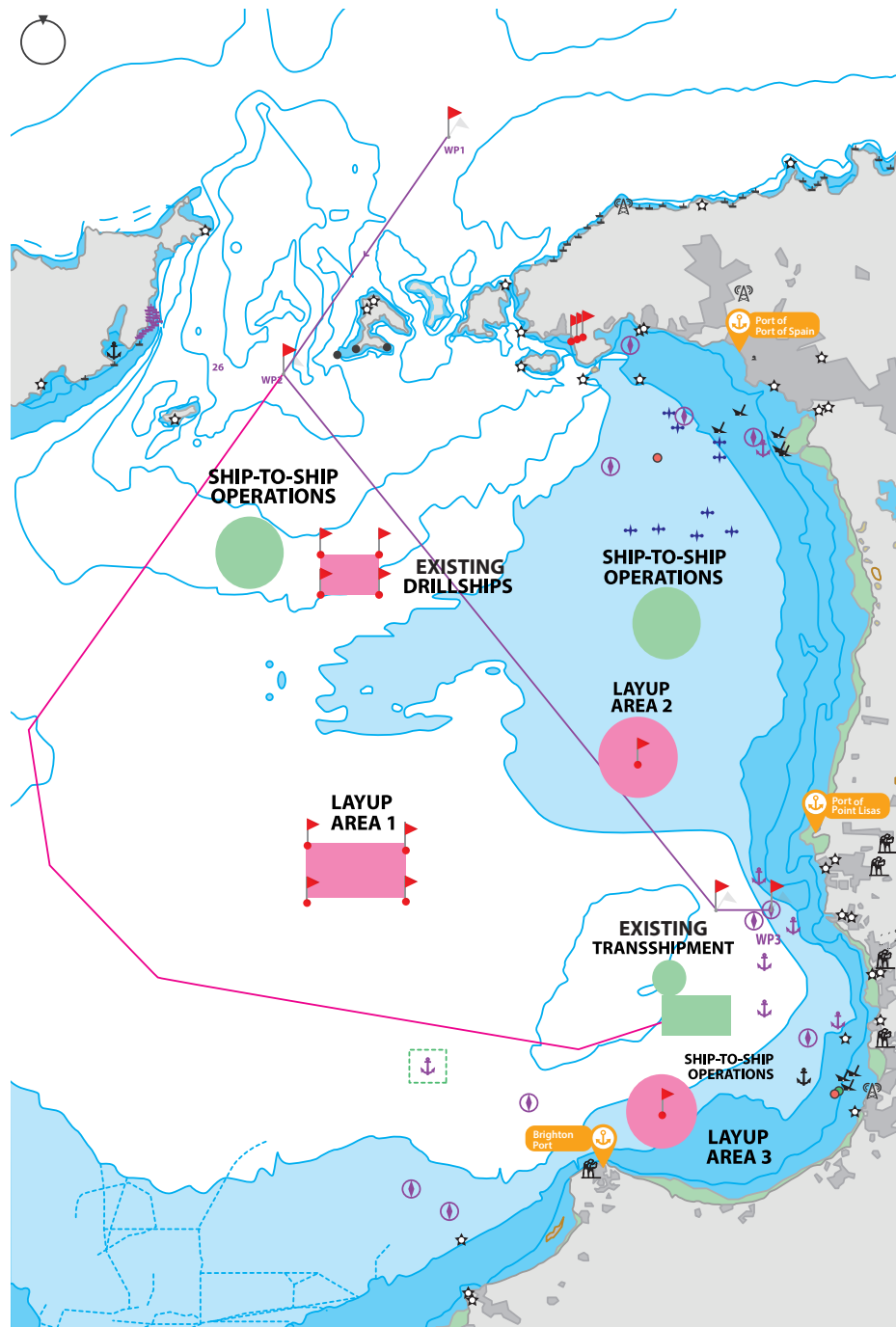
Warm lay-up:

This type of lay-up is suitable for vessels up to twelve (12) months out of service. In this condition, vessel crewing is reduced to below the trading limit and in agreement with the Flag State, Classification Society, insurers and local authorities.



DESIGNATED MARITIME ZONES FOR TRANSSHIPMENT AND LAY-UPS

Map of Gulf of Paria



Key: **Pink:** Lay-up **Green:** Transshipment

GEOGRAPHICAL DATA FOR ZONES

Designated Maritime Zones for Transshipment and Lay-ups

TRANSSHIPMENT:

Deep Draught (≥ 40 feet -Panamax standard)

(3.14 square nautical miles)

10° 34' N

061° 49.1' W

1NM radius

Shallow Draught (≤ 12 feet)

(3.14 square nautical miles)

10° 32.0' N

061° 35' W

1NM radius

Transshipment area as established on Admiralty Chart

1) 10° 20.3' N

061° 32.8' W

2) 10° 19.1' N

061° 32.8' W

3) 10° 19.1' N

061° 35.1' W

4) 10° 20.3' N

061° 35.1' W

LAY-UPS:

Area 1 (2 square nautical miles)

1) 10° 34.0' N

061° 47.0' W

2) 10° 34.0' N

061° 45.0' W

3) 10° 33.0' N

061° 47.0' W

4) 10° 33.0' N

061° 45.0' W

Area 2 (8 square nautical miles)

1) 10° 25.0' N

061° 48.0' W

2) 10° 25.0' N

061° 44.0' W

3) 10° 23.0' N

061° 48.0' W

4) 10° 23.0' N

061° 44.0' W

Area 3 (3.14 square nautical miles)

Small Vessels <100 m

10° 28.0' N

061° 36.0' W

1M radius

Area 3 (3.14 square nautical miles)

Rig Jack in South

10° 17.3' N

061° 35.1' W

1M radius



APPROVAL PROCESS

Application for Transshipment and Lay-ups in Trinidad and Tobago

1. Initial application form and full business proposal to be submitted by applicant to InvestTT for review and adjustment if required. InvestTT, with its recommendations, will forward finalised documents to the Ministry of Trade and Industry (MTI) for their assessment.
It should be noted that local cadetships berths on vessels will be looked upon favourably. Once the go-ahead is received from the MTI, the package will be forwarded to the Maritime Services Division (MSD) for consideration.
2. The MSD will determine a suitable location for the proposed activity. The applicant may also be directed to other government regulatory bodies for additional permits or approvals.
3. MSD to issue the applicant a letter indicating all the requirements for the specific operation. The bona-fide Owner/Agents will then make an official request to the MSD.
4. Once all requirements are satisfied, a contract will be drawn up by the MSD and forwarded to Cabinet for Approval.



CRITERIA FOR APPROVAL

Approval is subject to the satisfaction of the following requirements.

✓ Availability of designated areas/zones

✓ National benefit

✓ Safety of navigation

✓ Environmental and prevention of marine pollution

✓ Security of ship and operations

✓ Standards of training, certification and watchkeeping

✓ Availability of training berths for apprentice seafarers

✓ Approved anchoring arrangements by the Trinidad and Tobago Pilots' Association

✓ Relevant Survey and Certification Reports.

✓ Appropriate communications strategy to maritime community

✓ Ability to prove insurance coverage (or additional bonds as necessary) for vessels involved in activity

✓ Inspection Report Findings by the State of the proposed operation

✓ Compliance with international instruments such as Ballast Water and MARPOL Conventions



FEE STRUCTURE

Fee Structure For Lay-up

Rates as of January, 2019 (Subject to change)

Lay-Up fees are calculated based on the gross tonnage of the vessel at a rate of 0.021 US Dollars per Gross Ton per day or a minimum of US \$400.00 dollars per day, whichever is greater.

Fees For Transshipment Operations

Rates as of January, 2019 (Subject to change)

The discharging ship will be charged a flat fee of US \$500.00 Dollars for each STS operation while a fee of US \$0.10 (US Ten cents) per metric ton will be levied on all outgoing Bills of Lading (associated with the vessel named on the outgoing Bill of Lading).



INVESTMENT FACILITATION

InvestTT is the investment promotion agency of Trinidad and Tobago. We are your link to all the key public sector services necessary to get your investment established and operational.

Investors will benefit from:

- Advice and guidance on the application processes.
- Problem solving and issue escalation.
- Assistance with regulatory and registry matters.

For further information on these and any other investment opportunities please contact us today to speak with one of our Investment Officers.

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